

## Standard Overdraft Protection Practices Disclosure

### What you need to know about overdrafts and overdraft fees:

An overdraft occurs when you do not have enough money in your Account, based on your available balance, to cover a transaction, but Landmark Credit Union (“we” or “us”) pays it anyway. For a more detailed description of our overdraft practices, please review the Overdraft Disclosures section of your Account Agreement, which can be obtained at a branch or online at [landmarkcu.com/disclosures/overdraft-disclosures](https://landmarkcu.com/disclosures/overdraft-disclosures)

We can cover your overdrafts in two different ways:

- We have **standard overdraft practices** that come with your account.
- We also offer **overdraft protection plans**, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This disclosure explains our **standard overdraft practices**.

### What are the standard overdraft practices that come with my account?

If you qualify, we may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number,
- Automatic bill payments,
- ACH Transactions, and
- Recurring debt card transactions.

We may not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM withdrawals and transfers and
- Everyday debit card transactions.

If you do not opt-in, we may not authorize a debit card transaction and it may be refused by us. We pay overdrafts at our discretion, which means that we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your debit card transaction will be declined.

### FEES

**What fees will I be charged if Landmark Credit Union pays my overdraft?** Under our standard overdraft practice practices:

- We will charge you a fee of up to \$30 each time we pay an overdraft and your transaction amount exceeds the current balance of your account.
- Your account may be assessed a total of five (5) returned check, paid overdraft and/or premium overdraft fees per day.

Effective October, 2022