

Your shares at Landmark Credit Union are insured.

Share insurance coverage is provided by the National Credit Union Administration (NCUA), an independent government agency that charters, regulates and insures credit unions. Your shares are backed by our solid financial standing. However, the insurance protects members against loss if a credit union fails.

Landmark Credit Union's savings, checking, share certificates and money market accounts are insured for up to \$250,000.

Individual Accounts

Individual accounts are owned by one member. You are insured for up to \$250,000 for combined balances in your Landmark savings, checking, share certificates and money market accounts.

Insurance Coverage Example

Account owner: John Smith

Amount insurance coverage: \$250,000

Joint Accounts

Joint accounts are owned by two or more members, to include your Landmark savings, checking, share certificates and money market account. Each owner on the account is insured for up to \$250,000. The most insurance coverage any member can have as a result of joint ownership is \$250,000, regardless of the number of joint accounts he or she co-owns.

Insurance Coverage Example

Primary owner: Mark Doe

Joint owner: Susan Doe

Amount insurance coverage: 2 owners x \$250,000 = \$500,000

Other types of Landmark accounts that receive NCUA insurance coverage for up to \$250,000:

Individual Retirement Accounts (IRAs)

IRAs are personal savings plans that allow you to set aside money for retirement. The combined balances of all the accounts in your Traditional, Simplified Employee Pension (SEP) and Roth IRA plans are insured separately from your other Landmark accounts for up to \$250,000.

Education Savings Accounts (ESAs)

ESAs allow you to make contributions toward a child's education. ESAs are insured separately from your other Landmark savings accounts for up to \$250,000.

Custodial Accounts

The combined balances in a minor's custodial account (an account established under the provision of the Uniform Transfers to Minors Act) are insured separately from funds the minor or custodian has in other Landmark accounts, and receive separate insurance coverage for up to \$250,000.

Estate Accounts

A Landmark Estate Account is a special savings and/or checking account in which a deceased member's assets are deposited and subsequently withdrawn by the estate administrator. The combined balances in Estate Accounts are insured separately from any personal accounts the estate administrator may have at Landmark for up to \$250,000.

Accounts Opened by Associations of Landmark Members

Association accounts are insured separately from your personal accounts at Landmark. The combined balances in an association's account(s) are insured for up to \$250,000.

Landmark also offers account options that provide additional share insurance coverage.

Payable on Death (POD) Accounts

POD Accounts allow you to designate beneficiaries on an account. POD Accounts are insured separately from your other Landmark accounts. Each owner is insured for up to \$250,000, per beneficiary.

Insurance Coverage Example

Individual POD Account

Account name: John Doe

Beneficiary: Granddaughter

Amount insurance coverage: 1 owner x 1 beneficiary = \$250,000

Joint Owner POD Account

Account name: John Doe

Primary owner: John Doe

Joint owner: Susan Doe

Beneficiaries: Son and daughter

Amount insurance coverage:
2 owners x 2 beneficiaries = \$1,000,000

Deposit Trust Accounts

Deposit Trust Accounts are depository accounts that can hold funds designated by a legal trust. Deposit Trust Accounts are insured separately from your other Landmark accounts. Each grantor is insured for up to \$250,000 per beneficiary established under the trust arrangement.

Insurance Coverage Example

Deposit Trust Account, Example #1**Account name:** Doe Family Trust**Grantor:** John Doe**Beneficiaries:** Doe Family Trust**Amount insurance coverage:** 1 grantor x 1 beneficiary = \$250,000**Deposit Trust Account, Example #2****Account name:** Doe Family Trust**Grantor:** Susan Doe**Beneficiaries:** Doe Family Trust However, the application reflects that the beneficiaries indicated in the legal trust are identified as five (5) grandchildren.**Amount insurance coverage:** 1 grantor x 5 beneficiaries = \$1,250,000>