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Contact: Mari Randa
Landmark Credit Union
mariranda@landmarkcu.com

Landmark Credit Union Appoints Timothy Mackay as President & CEO

*Financial industry executive with more than thirty years of experience to lead
Wisconsin-Based Credit Union*

MILWAUKEE — Oct. 2, 2025 — [Landmark Credit Union](#) today announced that its board of directors appointed Timothy Mackay as president and chief executive officer, effective Oct. 13. Mackay succeeds Jay Magulski, who shared his plans to retire from Landmark earlier this year.

“We’ve concluded a thoughtful, nationwide search with the help of Korn Ferry, a global executive search firm, to identify Landmark’s next president and CEO,” said Brian Dorow, chairperson of Landmark’s board of directors. “We set out to find the right leader – someone who could drive growth, implement strategic change as needed, support and evolve the member experience and uphold the culture, mission and values that make Landmark Credit Union so special. We feel confident that Tim is the ideal candidate with the right style of leadership to fill the president and CEO role.”

Mackay brings to the role three decades of financial industry experience and a track record of exceeding growth objectives, improving operational efficiencies, embracing emerging technologies and evolving products and services to stay at the forefront of the industry. His leadership style is rooted in collaboration and a clear vision for growth, which will guide Landmark into the next chapter.

Mackay joins Landmark from First Merchants Bank in Muncie, Indiana (\$18B+), where he served as president of mortgage banking and bank operations. Prior to that, he was president of Level One Bank and Level One Bancorp in Michigan, leading the organization until its sale to First Merchants. He also held previous senior leadership positions including executive vice president of consumer banking at Level One Bank and senior vice president – retail executive at Fifth Third Bank.

Throughout his career, Mackay has understood the importance of supporting the community personally and professionally. He’s been an active leader or board member for a total of nine organizations, dating back to 2002. His community-driven values align nicely with Landmark’s mission and culture of building lasting relationships and strengthening community connections.

“Landmark is a truly unique organization, rooted in strong values, genuine care for its members and a deep commitment to the communities it serves,” said incoming president and CEO,

Timothy Mackay. “I am honored and excited to join the team and to build upon Landmark’s strong financial foundation and clear sense of purpose. My focus is on ensuring a smooth transition while continuing to empower dreams, strengthen relationships and embrace the credit union’s philosophy of people helping people.”

Mackay succeeds Magulski, who has led Landmark Credit Union for the past 12 years as president and CEO, and been with the credit union for a total of 23 years. “On behalf of the board, associates and members, we are sending a sincere thank you to Jay for his years of leadership,” said Dorow. “He will be remembered for his dedication to people and positioning Landmark for growth. We wish him all the best as he begins this new chapter.”

To ensure a smooth leadership transition, Magulski will stay on as a senior advisor until his retirement from Landmark on Dec. 31.

About Landmark Credit Union

Founded in 1933, Landmark Credit Union is a not-for-profit financial cooperative that’s focused on serving its members by delivering great rates and low fees, providing personal service and investing in improved member experiences. Landmark Credit Union has more than \$7 billion in total assets, 35 branches, more than 400,000 members and 1,000+ employees. For more information, visit landmarkcu.com.

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